



PRESS RELEASE

Trader Media East Invests in the Job Market in Slovenia

Amsterdam, The Netherlands – 15 June 2007

Trader Media East Limited (“**Trader Media East**”), a leader in classified advertising operating in Central and Eastern Europe, is pleased to announce that it has finalised the acquisition of a majority stake in Moje Delo, spletni marketing, d.o.o. (“**Moje Delo**”), a leading provider of job posting, job seeking and career development products in Slovenia.

Moje Delo’s products and services include the largest Slovene recruitment portal (www.mojedelo.com), a monthly career magazine, employer brand development products, career advice books, career fairs and web advertising.

Moje Delo generated approximately €1M of revenues in 2006 with strong growth perspectives for the current year. Its main portal is an innovative platform with over 1,200 corporate clients and attracts more than 100,000 Unique Monthly Visitors with a database of over 20,000 CVs. Moje Delo also has established a presence in Serbia and Bosnia.

Pierre-François Catté, Chief Executive Officer, commented:

“This acquisition is an important step in Trader Media East’s strategy to consolidate its leadership position in classifieds services in Eastern Europe and in particular, in the recruitment sector.. We are pleased to welcome the Moje Delo team as part of the fast growing and dynamic Trader Media East group. We are confident that the combination of our resources in sales, technology and local know-how, in particular with our fast developing recruitment advertising business in Croatia, will create the leading job service provider in the Balkan region.”

About Trader Media East

Trader Media East is a leader of online and print classified advertising with strong local brands serving local markets in Central and Eastern Europe. Trader Media East produces 193 print titles (excluding Kisokos), with approximately 5 million readers per week and hosts 14 websites, with 6.3 million unique monthly visitors.

Trader Media East was founded in November 2005 and employs 5,200 people in 8 countries.

Our branded classified advertising websites and publications and related specialized services have leading positions in specific markets in the following countries: Belarus, Croatia, Hungary, Kazakhstan, Lithuania, Poland, Russia and Ukraine.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Trader Media East or its officers with respect to various matters. When used in this document, the words “expects,” “believes,” “anticipates,” “plans,” “may,” “will,” “should” and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. Those factors include, but are not limited to, risks or uncertainties described in our publicly filed documents.

These forward-looking statements speak only as of the date of this document. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.

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