

PRESS RELEASE

Trader Media East Limited Financial Statement Status Change & New Director Appointment Announcements

Amsterdam, The Netherlands – March 31, 2008

As of January 2008, TME Financial Statement Status has been changed from "US GAAP" into "IFRS".

Following the resignation of TME Director Jan-Eric Wildenberg, Annelies Van Den Belt (itv managing director) has been appointed as TME Director as of January 2008.

Hakan Hanlı, TME Secretary General & Legal Director, stated that said: "TME Board would like to thank the resigned Director for his efforts over the last two years and for contributing to TME business and welcome the new Director".

About Trader Media East Limited

Trader Media East Limited is a leader of online and print classified advertising with strong local brands serving local markets in Central and Eastern Europe. Trader Media East Limited produces 193 print titles, with 5 million readers per week and hosts 15 websites, with 6.6 million unique monthly visitors.

Trader Media East Limited was incorporated in November 2005. It employs 5,200 people in 9 countries.

Our branded classified advertising websites and publications and related specialized services have leading positions in specific markets in the following countries: Belarus, Croatia, Slovenia, Hungary, Kazakhstan, Lithuania, Poland, Russia and Ukraine.

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