

PRESS RELEASE

Notice of AGM and filing of 2007 Annual Report and Accounts

Amsterdam, The Netherlands - June 30, 2008.

Trader Media East Limited will hold its annual general meeting for shareholders on 30 July 2008 at its offices at Zwarteweg 6D,1412 GD Naarden, The Netherlands at 10:00 (Central European Time).

Trader Media East Limited has today filed its Annual Report and Accounts for 2007, which may be viewed at the Document Viewing Facility at the UK Listing Authority, 25 The North Colonnade, Canary Wharf, E14 5HS. The Annual Report and Accounts are also available on the investor relations pages of Trader Media East's website, www.tmeast.com.

About Trader Media East

Trader Media East is a leader of online and print classified advertising with strong local brands serving local markets in Central and Eastern Europe. Trader Media East produces 235 print titles, with 5 million readers per week and hosts 18 websites, with 6.5 million unique monthly visitors.

Trader Media East was founded in November 2005 and comprises former operations of Trader Classified Media N.V. Today, it employs 5,500 people in 10 countries.

Our branded classified advertising websites and publications and related specialized services have leading positions in specific markets in the following countries: Belarus, Croatia, Hungary, Kazakhstan, Lithuania, Russia, Ukraine and Slovenia.

Trader Media East generated \$279.1 million of revenues and \$62.3 million of consolidated EBITDA in 2007. Net income from continuing operations was registered as \$3.9 million.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Trader Media East or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such

statements. Those factors include, but are not limited to, risks or uncertainties described in our publicly filed documents.

These forward-looking statements speak only as of the date of this document. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.

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