



PRESS RELEASE

NOTICE of AGM 2010

Naarden, The Netherlands – May 5, 2011.

Trader Media East Limited (the "Company" or "TME") announces that it has sent its notice of the Company's Annual General Meeting ("AGM") 2010, to its shareholders. TME's AGM 2010 will be held in **June 27, 2011 at 10:00 am** (Central European Time), at its headquarters Zwarteweg 6D, 1412 GD Naarden, The Netherlands.

A copy of TME's Notice of AGM 2010 is available on the Company's website at www.tmeast.com

About Trader Media East

TME is the leading marketplace for communities of real estate, auto and recruitment, with strong local brands, serving local markets in Russia, CIS, Central and Eastern Europe. TME operate efficient and value adding multimedia marketplaces that facilitate conversations and trade between individuals and institutions.

TME produce 178 print titles, with 2.2 million readers per week and host 27 websites, with 32.6 million unique monthly visitors and employ 4,165 people in 9 countries. Our branded classified advertising websites and publications and related specialized services have leading positions in specific markets in the following countries: Belarus, Bosnia & Herzegovina, Croatia, Hungary, Kazakhstan, Russia, Serbia, Slovenia and Ukraine.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Trader Media East or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. Those factors include, but are not limited to, risks or uncertainties described in our publicly filed documents.

These forward-looking statements speak only as of the date of this document. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.

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