

TRADER MEDIA EAST LIMITED

PRESS RELEASE

OGLASNIK DISPUTE SETTLEMENT

Amsterdam, The Netherlands – November 26, 2015.

TME would like to inform that as publicly disclosed within its annual report, the pending conflict between our indirect subsidiary TCM Adria d.o.o holding 70% of the share capital of Oglasnik d.o.o (which was transferred to Croatian minority shareholders on February 24, 2014) and Croatian shareholders holding the other 30% of Oglasnik d.o.o share capital with regard to the exercise of the put option rights by such shareholders have been amicably settled the pending dispute with TME Group on November 26, 2015.

TCM Adria d.o.o shall pay to Croatian shareholders a cash consideration in the amount of 2,350,000.- Euro in four quarterly instalments.

About Trader Media East

TME is the leading market place for communities of real estate, auto and recruitment with strong local brands, serving local markets in Russia, Kazakhstan and Belarus. TME produces 125 print titles with 0.8 million readers per month and hosts 11 websites with 18.7 million unique monthly visitors.

TME was founded in November 2005, and comprises the former operations of Trader Classified Media N.V. Currently, the Group employs 2,034 permanent employees in 3 countries.

TME's branded classified advertising websites and publications and related specialized services have leading positions in specific markets in the following countries: Belarus, Kazakhstan, and Russia.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Trader Media East or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. Those factors include, but are not limited to, risks or uncertainties described in our publicly filed documents.

These forward-looking statements speak only as of the date of this document. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.

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