

PRESS RELEASE

Capital Reduction – Registration of Special Resolution

Amsterdam, the Netherlands – July 19, 2016

Directors of Trader Media East Limited (the “Company”) have authorized the Capital Reduction as previously issued by the Annual General Meeting (the “AGM”) by means of a special resolution under Article 61(1A) of the Jersey Companies Law 1991, that the share premium account maintained in respect of the ordinary shares in the Company (referred to in the Company’s financial statements as “Additional paid-in capital”) be cancelled by transferring the sum of US\$696,800,000 standing to the credit of the said share premium account to the credit of the accumulated losses (US\$730,300,000), opening balance account of the Company. Special Resolution, Solvency Statement and Minute have been registered pursuant to Article 61B of the Law.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Trader Media East or its officers with respect to various matters. When used in this document, the words “expects,” “believes,” “anticipates,” “plans,” “may,” “will,” “should” and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. Those factors include, but are not limited to, risks or uncertainties described in our publicly filed documents.

These forward-looking statements speak only as of the date of this document. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.

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