

PRESS RELEASE

Resolution by Board of Directors - Appointment of new Secretary

Amsterdam, The Netherlands – May 13, 2016.

Trader Media East Limited (the “Company” or “TME” or “Group”) announces the appointment of **Elif Ekin Çayhan, M.A., LL.M.** as new General Secretary&Counsel, VP & CLO of the Company with effect from **13 May, 2016**. The Meeting of the Board of Directors (the “Meeting”) took place on **May 13, 2016** and the Board of Directors have resolved and agreed the termination of **Hakan Hanlı**’s duties in his capacity as the former General Secretary&Counsel, VP & CLO of the Company and further resolved that; all of **Hakan Hanlı**’s authorizations, powers, signatories, representations in the name of and on behalf of the Company and/or Company’s direct or indirect subsidiaries, affiliates whatsoever to be terminated and **Elif Ekin Çayhan, M.A., LL.M.** has been appointed by the Board of Directors as Secretary of the Company with effect from **May 13, 2016**.