

PRESS RELEASE

Change in TME Board of Directors

Amsterdam, The Netherlands – July 14, 2017

Trader Media East Limited (TME) Board of Directors would like to inform that;

Upon resignation by Mr. Kamil Nurettin Özörnek as Director and CEO, TME Board of Directors' Members are as follows;

- Ms. Vuslat Sabanci – Chairwoman and Director
- Mr. Turhan Cemal Beriker – Vice-Chairman and Director
- Ms. Ozlem Mertoglu-Munanoglu - Director

About Trader Media East

TME is one of the leading market place for communities of generalist, real estate, auto and recruitment, with strong local brands, serving local markets in the Russian Federation, Kazakhstan and Belarus.

TME was founded in November 2005, and comprises the former operations of Trader Classified Media N.V. Currently, the Group employs 484 permanent employees in 3 countries.

TME's branded classified advertising websites and publications and related specialized services have leading positions in specific markets in the following countries: Belarus, Kazakhstan, and the Russian Federation.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Trader Media East or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. Those factors include, but are not limited to, risks or uncertainties described in our publicly filed documents.

These forward-looking statements speak only as of the date of this document. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.